

A report to members on the union's finances

The UAW has faced many challenges over the past year.

A continuing decline in U.S. manufacturing jobs has had a significant impact on our membership. Our nation's failed health care system and flawed trade policies have severely affected many of our members, especially those affiliated with the domestic automotive industry. Meanwhile, workers who want to become UAW members still face considerable obstacles that interfere with the basic right to organize.

As a consequence, the UAW has made difficult decisions in order to maintain a solid financial structure, and we remain steadfast in our commitment to our members.

As a UAW member, your investment of two hours' pay every month in dues not only earns improved pay and working conditions, but secures a foundation for the union to continue advocating on behalf of all working people.

This financial report provides information about the union's financial position. Among the highlights:

- The union's total fund balance at the end of 2006 was \$1,216,655,332.32.



UAW Secretary-Treasurer
Elizabeth Bunn

GEORGE WALDYMAN

- Total income in 2006 was \$255 million, while total expenses were \$259 million.

- In June of 2006, delegates to the UAW Convention approved changes to the UAW Constitution. As a result, approximately 50 percent of all dues collected since June of 2006 went to local unions, 5 percent went to the Strike Assistance Fund, and 45 percent went to the International Union's General Fund.

- Overall active and retired membership stood at 1,151,170.

- During 2006, organizing drives brought 57 new bargaining units, accounting for 26,011 potential new members.

- Approximately 4,600 UAW members went on strike or were locked out in 2006, and they received over \$17 million from the union's Strike Assistance Fund, which pays for weekly benefits, medical assistance, and other expenditures.

The following is a summary from UAW Secretary-Treasurer Elizabeth Bunn. The full report is available for examination at all local unions.

REPORT OF SECRETARY-TREASURER ELIZABETH BUNN FOR THE YEAR ENDED DEC. 31, 2006

At the direction of the International Trustees, Clarence H. Johnson, P.C., Certified Public Accountants, have audited the books of the International Union, UAW for the year ended December 31, 2006.

The following report reflects the changes in the financial position of the International Union, UAW as of December 31, 2006 in comparison to our Union's financial position as of December 31, 2005.

OVERVIEW OF UAW FINANCIAL STRUCTURE

The International Union's financial structure is based on a system of individual funds. The UAW Constitution establishes this system and sets forth the source of income and objectives of each fund. The Secretary-Treasurer's office ensures compliance with the Constitution by segregating all of the Union's financial resources into separate funds and otherwise ensuring that expenditures are

made in accordance with the Constitution. The Union has a total of 12 separate funds. The combined resources of these 12 funds are set forth in the figures below.

A summary of several of the Union's larger funds is also included in this report.

TOTAL ASSETS

Total Assets were \$1,260,458,015.98 as of December 31, 2006, an increase of \$26,067,602.15 from the Total Assets of \$1,234,390,413.83 as of December 31, 2005. Total assets are primarily comprised of cash on hand and the cost of various investment securities. Total assets also include other less liquid assets such as real and personal property that are used in the day-to-day operations of the union.

TOTAL LIABILITIES

Total Liabilities, consisting of Loans Payable, Payroll Deductions Payable, Monies Due to Affiliated Organizations and amounts due to the VEBA were \$43,802,683.66 as of December 31, 2006, an increase of \$30,844,500.07 from Total Liabilities of \$12,958,183.59 as of December 31, 2005.

TOTAL FUND BALANCE

The Total Fund Balance of the International Union, represented by Total Assets less Total Liabilities, was \$1,216,655,332.32 as of December 31, 2006. This is a decrease of \$4,776,897.92 from the Union's Fund Balance of \$1,221,432,230.24 as of December 31, 2005.

GENERAL FUND ASSETS

General Fund Assets, which include portions of Cash, Investments, Accounts Receivable, Notes Receivable, Inventories for

Resale, Furniture, Equipment, Vehicles, and the Union Building Corporation totaled \$231,282,354.29 as of December 31, 2006.

GENERAL FUND LIABILITIES

General Fund Liabilities amounted to \$43,481,647.59 as of December 31, 2006. These liabilities consist of Local Union Loans Payable totaling \$905,000.00, Strike Fund Loans Payable totaling \$8,358,642.67, Payroll Deductions to be forwarded in the amount of \$140,905.30, Accounts Payable due to VEBA totaling \$32,248,405.45 and Accounts Payable to Affiliated Organizations at \$1,828,694.17.

GENERAL FUND BALANCE

The General Fund Balance, which is represented by General Fund Assets less General Fund Liabilities, amounted to \$187,800,706.70 as of December 31, 2006. Of that fund balance, \$92,712,324.87 represents cash and investments at cost. This is an increase of \$55,779,901.20 from the balance of \$36,932,423.67 as of December 31, 2005.

UNION BUILDING CORPORATION

The Union Building Corporation is the holding corporation for all properties owned by the International Union, UAW. During 2006, \$706,595.09 was spent for the acquisition, development and capital improvement of UAW-owned properties. In addition, property valued at \$910,914.73 was transferred to UBC from closed local unions.

UBC disposed of property with a book value of \$1,202,512.32 during 2006.

ORGANIZATIONAL EXPENDITURES

Organizational Expenditures amounted to \$16,406,952.78 during 2006.

Our Union won 57 recognition elections during this period. There are approximately 26,011 potential members in the work-sites that voted for the UAW.

FUND TRANSFERS

Periodically, it becomes necessary to transfer funds from the General Fund to other Funds in order to eliminate deficits and establish working balances. During 2006, \$7,000,000.00 was transferred from the General Fund to the Citizenship Fund.

The International Executive Board, on June 20, 2006, authorized a fund transfer of fifty million dollars (\$50 million) from the Strike Assistance Fund to the General Fund in accordance with action taken at the 34th Constitutional Convention.

REALLOCATION OF PER CAPITA DUES

In accordance with Article 16, Section 11 of the International Constitution, Local Unions remit to the International Secretary-Treasurer monthly per capita taxes of sixty-two percent of each member's monthly dues. Prior to 7/1/2006 these per capita taxes were allocated, on a net basis, as shown at near right.

Both Local Unions and the General Fund are eligible for a dues rebate from the Strike Assistance Fund. If the Strike Assistance Fund balance falls below \$500 million, all rebates are suspended until the fund balance exceeds \$550 million.

Public sector members generally do not have the right to strike. As such, 45.7% public sector dues are allocated entirely to the General Fund.

At the 34th Constitutional Convention in June 2006, the Constitution was amended to increase rebates to the Local Unions and General Fund in two ways; (1) increase the monthly rebate, and (2) add a "13th check" rebate. The increase in the monthly rebate is set forth in the following table.

In addition, both the Local Unions and the General Fund are eligible for an additional rebate from the Strike Assistance Fund referred to as the "13th check".

Each month beginning July 1, 2006, the amount of actual

COMPARISON OF TOTAL ASSETS, LIABILITIES AND FUND BALANCE

Year ended December 31

	2006	2005	Increase (Decrease)
Cash on Hand and in Banks.....	\$ 624,720.58	\$ 1,724,238.49	\$ (1,099,517.91)
Investments - At cost.....	1,110,355,746.27	1,083,251,103.54	27,104,642.73
Accounts Receivable.....	7,456,303.41	4,704,452.23	2,751,851.18
Mortgages Receivable.....	11,032,519.71	12,746,698.30	(1,714,178.59)
Notes Receivable.....	637,849.75	457,668.41	180,181.34
Supplies for Resale.....	729,928.10	1,036,591.43	(306,663.33)
Furniture, Equipment and Vehicles.....	5,801,921.59	6,980,230.72	(1,178,309.13)
Union Building Corporation.....	123,819,026.57	123,489,430.71	329,595.86
TOTAL ASSETS.....	\$ 1,260,458,015.98	\$ 1,234,390,413.83	\$ 26,067,602.15
Liabilities.....	43,802,683.66	12,958,183.59	30,844,500.07
FUND BALANCE.....	\$ 1,216,655,332.32	\$ 1,221,432,230.24	\$ (4,776,897.92)

COMPARISON OF TOTAL FUND BALANCE BY FUND

Year ended December 31

	2006	2005	Increase (Decrease)
General Fund.....	\$ 187,800,706.70	\$ 160,744,182.66	\$ 27,056,524.04
Emergency Strike Fund.....	91,537,428.88	87,731,995.44	3,805,433.44
Strike Assistance Fund.....	884,946,110.39	914,147,266.93	(29,201,156.54)
Citizenship Fund.....	20,175.91	11,786.75	8,389.16
Education Fund.....	12,325.68	14,080.88	(1,755.20)
Civil Rights Fund.....	22,579.29	9,021.53	13,557.76
Recreation Fund.....	570,300.13	703,817.06	(133,516.93)
Family Education Center Fund.....	439,814.42	707,202.93	(267,388.51)
Retirees Dues Fund.....	20,599,645.69	19,940,373.88	659,271.81
Organization, Education and Communication Fund.....	18,742,367.94	26,228,592.55	(7,486,224.61)
Regional Activities Fund.....	3,757,585.86	3,986,449.38	(228,863.52)
Councils Fund.....	8,206,291.43	7,207,460.25	998,831.18
TOTALS	\$ 1,216,655,332.32	\$ 1,221,432,230.24	\$ (4,776,897.92)

Private Sector Dues Allocation – Pre 7/1/2006

	Dues Allocation	Dues Allocation Rebates	After Rebates
Strike Assistance Fund	30%	(15%)	15%
General Fund	32%	5%	37%
Local Unions	38%	10%	48%
	<u>100%</u>	<u>0%</u>	<u>100%</u>

strike assistance benefits (weekly benefits and medical costs) will be compared to the 5% of dues retained by the Strike Fund after rebates. To the extent that the 5% amount is greater than the actual strike assistance benefits for the month, the excess is accumulated for the 13th check rebate. In any month which the actual strike assistance benefits exceed the 5% of dues, no addi-

tional amount will be accumulated. In April of the following calendar year, the accumulated total 13th check rebate from the preceding year is rebated to Local Unions and the General Fund

Private Sector Dues Allocation – Post 6/30/2006

	Dues Allocation	Dues Allocation Rebates	After Rebates
Strike Assistance Fund	30%	(25.00%)	5.00%
General Fund	32%	12.65%	44.65%
Local Unions	38%	12.35%	50.35%
	<u>100%</u>	<u>0.00%</u>	<u>100%</u>

in the same proportion as dues allocation after rebates.
STRIKE ASSISTANCE FUND

2006 Financial Report

Strike Assistance Fund referred to as the "13th check".

Each month beginning July 1, 2006, the amount of actual strike assistance benefits (weekly benefits and medical costs) will be compared to the 5% of dues retained by the Strike Fund after rebates. To the extent that the 5% amount is greater than the actual strike assistance benefits for the month, the excess is accumulated for the 13th check rebate. In any month which the actual strike assistance benefits exceed the 5% of dues, no additional amount will be accumulated. In April of the following calendar year, the accumulated total 13th check rebate from the preceding year is rebated to Local Unions and the General Fund in the same proportion as dues allocation after rebates.

STRIKE ASSISTANCE FUND

Strike Assistance Fund Total Resources amounted to

	Dues Allocation After Rebate	13th Check Rebate Allocation
General Fund	44.65%	47%
Local Unions	50.35%	53%
	<u>95%</u>	<u>100%</u>

\$884,946,110.39 as of December 31, 2006.

Income to the Strike Assistance Fund amounted to \$69,446,687.68 during 2006. A breakdown of income by sources follows:

Per Capita Taxes.....	\$ 64,420,256.41
Earnings on Investments.....	4,942,670.08 Interest on Mortgages
and Notes.....	83,761.19
TOTAL.....	\$ 69,446,687.68

Expenditures of the Strike Assistance Fund for 2006 amounted to \$48,647,844.22. A breakdown of these expenditures by Regions is contained in this report. During 2006, strike assistance was provided to 4,594 members of our Union.

At right is a comparison of the Strike Assistance Fund Net Resources as of December 31, 2006 and the preceding year-end.

ORGANIZATION, EDUCATION AND COMMUNICATION FUND

By action of the delegates to the 1980 Constitutional Convention, the Constitution was amended to establish the Organization, Education and Communication (OEC) Fund. This Fund may receive up to 75 percent of the interest and dividends received by the International Strike Assistance Fund to be expended, as authorized by the International Executive Board, for specific organization, education and communication programs. The Organization, Education and Communication Fund received \$34,314,988.12 from interest received on Strike Assistance Fund investments during 2006.

The following monies were transferred from the Organization, Education and Communication Fund during the year ended December 31, 2006, to offset organization, education and communication expenses:

Total 2006 transfers from the OEC Fund to:	
General Fund.....	\$ 20,487,002.68
Education Fund.....	4,350,000.00
Civil Rights Fund.....	1,350,000.00

Total 2006 transfers from the Organization, Education

and Communication Fund to
Other Funds..... \$ 26,187,002.68

Expenditures from this Fund, including reimbursement transfers, amounted to \$37,918,303.65. The Fund balance was \$18,742,367.94 as of December 31, 2006.

EMERGENCY OPERATIONS FUND

This Fund had a balance of \$91,537,428.88 as of December 31, 2006.

By actions of the 33rd Constitutional Convention in June 2002, the Emergency Operations Fund was established. The assets of the Emergency Operations Fund, including accrued interest and earnings on investments, shall be available to finance operations of the International Union in the event Operating Fund resources are insufficient to sustain operations due to the effects of a protracted or expensive strike, a series of strikes, or other events posing a serious threat to the economic viability of the International Union.

RETIRED WORKERS FUND

This Fund had a balance of \$20,599,645.69 as of December 31, 2006. There was an average of 575,039 dues paying retired members as of December 31, 2006. Local Unions received \$3,144,941.05 for their retiree chapters.

FAMILY EDUCATION CENTER (FEC) FUND

When it was originally established in 1968, the FEC Fund included the Family Education Center Department, which formulates and implements programs at Family Education Centers for the education and training of UAW members and their families through participation in the Family Education Scholarship Program.

Over the years, the structure and funding of the Family Education Center in Black Lake and the Pat Greathouse Center in Region 4 have changed. The FEC no longer has a regular source of income and many of the expenses associated with the Family Education Centers have been charged to other Funds.

Effective January 1, 2003, the UAW established Union Building Education, Inc. (UBE), a 100 percent-owned subsidiary corporation of the International Union, UAW, for the purpose of operating the Family Education Center in Black Lake. UBE collects income and pays expenses associated with the programs at Black Lake. The International Executive Board is authorized to transfer money from the OEC Fund, as necessary, to help supplement the cost of education activities at the Family Education Center.

As of December 31, 2006, the Family Education Center Fund had a balance of \$439,814.42.

DUES

The dues structure, based on the two-hour pay formula, resulted in average monthly dues of \$43.41 for 2006, compared with \$42.67 for 2005.

MEMBERSHIP

The average dues-paying membership for calendar year 2006 was 576,131 compared to 598,648 in 2005, a decrease of 22,517 members.

Initiation fees were received on 44,473 members during 2006 compared to 32,430 in 2005, an increase of 12,043.

In addition, there was an average of 575,039 dues-paying retired members as of December 31, 2006.

In summary, the UAW's financial condition remains strong. We continue to make difficult financial decisions in response to the challenges presented during these extremely difficult times for our members and the organization.

I wish to thank my fellow Officers, Board Members, Staff Members and Office Employees for their cooperation and commitment to the financial stewardship of this great union.

Respectfully submitted

Elizabeth Bunn
International Secretary-Treasurer



COMPARISON OF STRIKE ASSISTANCE FUND NET RESOURCES

Year Ended December 31

	2006	2005	Increase (Decrease)
Cash and Investments.....	\$ 874,234,626.75	\$ 901,400,568.63	\$ (27,165,941.88)
Mortgages Receivable.....	11,032,519.71	12,746,698.30	(1,714,178.59)
Notes Receivable.....	0.00	0.00	0.00
Gross Resources.....	\$ 885,267,146.46	\$ 914,147,266.93	\$ (28,880,120.47)
*Liabilities.....	321,036.07	0.00	321,036.07
Net Resources.....	\$ 884,946,110.39	\$ 147,266.93	\$ (29,156.54)

*Loan Payable - 13th check due to Local Unions and the General Fund

SUMMARY OF FUND BALANCES ALLOCATED TO CURRENT ASSETS

For the year ended December 31, 2006

GENERAL FUND:

Balance-Beginning	\$ 36,932,426.67
Add-Receipts	134,692,075.64
-Asset Receipts	27,915,251.49
-Transfer of Funds from Organization, Education and Communication Fund	20,487,002.68
Strike Assistance Fund	50,000,000.00
Regional Activities Fund	25,000.00
	\$ 270,051,756.48
Less-Disbursements	170,339,431.61
-Transfer of Funds to Citizenship Fund	7,000,000.00
Balance-Ending	\$ 92,712,324.87

EMERGENCY OPERATIONS FUND:

Balance-Beginning	\$ 87,731,995.44
Add-Receipts	3,805,433.44
	\$ 91,537,428.88
Less-Disbursements	-
Balance-Ending	\$ 91,537,428.88

STRIKE ASSISTANCE FUND:

Balance-Beginning	\$ 901,400,568.63
Add-Receipts	69,446,687.68
-Asset Receipts	2,035,214.66
	\$ 972,882,470.97
Less-Disbursements	48,647,844.22
-Transfer of Funds to General Fund	50,000,000.00
Balance-Ending	\$ 874,234,626.75

CITIZENSHIP FUND:

Balance-Beginning	\$ 11,786.75
Add-Receipts	362,400.70
-Transfer of Funds from General Fund	7,000,000.00
	\$ 7,374,187.45
Disbursements	7,354,011.54
Balance-Ending	\$ 20,175.91

EDUCATION FUND:

Balance-Beginning	\$ 14,080.88
Add-Receipts	205,194.42
-Transfer of Funds from Organization, Education and Communication Fund	4,350,000.00
	\$ 4,569,275.30
Less-Disbursements	4,556,949.62
Balance-Ending	\$ 12,325.68

CIVIL & HUMAN RIGHTS FUND:

Balance-Beginning	\$ 9,021.53
Add-Receipts	187,982.79
-Transfer of Funds from Organization, Education and Communication Fund	1,350,000.00
	\$ 1,547,004.32
Less-Disbursements	1,524,425.03
Balance-Ending	\$ 22,579.29

RECREATION FUND:

Balance-Beginning	\$ 703,817.06
Add-Receipts	115,600.96
	\$ 819,418.02
Less-Disbursements	249,117.89
Balance-Ending	\$ 570,300.13

RETIRED WORKERS' FUND:

Balance-Beginning	\$ 19,940,373.88
Add-Receipts	10,457,863.84
	\$ 30,398,237.72
Less-Disbursements	9,798,592.03
Balance-Ending	\$ 20,599,645.69

FAMILY EDUCATION CENTER FUND:

Balance-Beginning	\$ 707,202.93
Add-Receipts	-
	\$ 707,202.93
Less-Disbursements	267,388.51
Balance-Ending	\$ 439,814.42

ORGANIZATION, EDUCATION AND COMMUNICATION FUND:

Balance-Beginning	\$ 26,118,458.41
Add-Receipts	30,432,079.04
-Asset Receipts	110,134.14
	\$ 56,660,671.59
Less-Disbursements	11,731,300.97
-Transfer of Funds to General Fund	20,487,002.68
Education Fund	4,350,000.00
Civil Rights Fund	1,350,000.00
Balance-Ending	\$ 18,742,367.94

REGIONAL ACTIVITIES FUND:

Balance-Beginning	\$ 3,986,449.38
Add-Receipts	3,227,042.88
	\$ 7,213,492.26
Less-Disbursements	3,430,906.40
-Transfer of Funds to General Fund	25,000.00
Balance-Ending	\$ 3,757,585.86

COUNCILS FUND:

Balance-Beginning	\$ 7,207,460.25
Add-Receipts	2,032,873.32
	\$ 9,240,333.57
Less-Disbursements	1,034,042.14
Balance-Ending	\$ 8,206,291.43

GRAND TOTAL FUND

BALANCES	\$ 1,110,855,466.85
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INDEPENDENT AUDITOR'S REPORT

February 27, 2007

U.A.W. Board of Trustees:

We have audited the accompanying consolidated statement of assets, liabilities and fund balances-modified cash basis of the International Union, United Automobile, Aerospace & Agricultural Implement Workers of America-U.A.W. as of December 31, 2006, and the related consolidated statement of cash receipts, disbursements and changes in fund balances-modified cash basis for the six months ended June 30, 2006, six months ended December 31, 2006, and the year ended December 31, 2006. We have audited the individual six month financial statements of the International Union, United Automobile, Aerospace, & Agricultural Implement Workers of America-UAW and each subsidiary. These consolidated financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the

financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

All property held in the Union Building Corporation is stated at cost and most have not been depreciated. In our opinion, these properties should be depreciated over their estimated useful lives to conform with U.S. generally accepted accounting principles. The effects of this departure from U.S. generally accepted accounting principles on the accompanying financial statements are not reasonably determinable.

The Organization prepares its financial statements on the modified cash basis. This basis is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. Consequently, some revenues and the related assets are recognized when received, rather than when earned, and some expenditures and liabilities are recognized when paid, rather than when the obligation is incurred.

In our opinion, except for the effects of the matter discussed in the third paragraph, the consolidated financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the International Union, United Automobile, Aerospace & Agricultural Implement Workers of

America-U.A.W. and subsidiaries as of December 31, 2006, and its cash receipts, disbursements, and the changes in its fund balances for the six months ended June 30, 2006, six months ended December 31, 2006 and the year ended December 31, 2006 on the modified cash basis of accounting.

Clarence H. Johnson, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES

As of December 31, 2006

- A S S E T S -

CURRENT ASSETS:

Cash on Hand and in Banks \$ 624,720.58

INVESTMENT SECURITIES:

Fixed Income

Obligations \$ 860,936,163.91

Equities 216,425,080.28

Cash Equivalents 32,084,502.08

State of Israel Bonds 785,000.00

1,110,230,746.27

TOTAL CURRENT ASSETS \$ 1,110,855,466.85

OTHER ASSETS:

ACCOUNTS RECEIVABLE:

Miscellaneous Advances ..\$ 7,034,841.46

Rotating Funds 270,575.00

Due From Strike

Fund Rebates 150,886.95

\$ 7,456,303.41

MORTGAGES RECEIVABLE:

Due from General Fund ...\$ 8,358,642.67

Other 2,673,877.04

11,032,519.71

NOTES RECEIVABLE 637,849.75

INVENTORIES:

Supplies for Resale 729,928.10

OTHER INVESTMENTS:

Stocks 125,000.00

TOTAL OTHER ASSETS \$ 19,981,600.97

FIXED ASSETS:

Furniture and Equipment ...\$ 35,819,704.42

Vehicles and Equipment 1,579,290.48

\$ 37,398,994.90

Less-Reserves for

Depreciation 31,597,073.31

\$ 5,801,921.59

PROPERTIES:

Union Building

Corporation-USA \$ 124,848,920.96

Less-Reserve for

Depreciation 1,029,894.39

123,819,026.57

TOTAL FIXED ASSETS \$ 129,620,948.16

TOTAL ASSETS \$ 1,260,458,015.98

- LIABILITIES AND FUND BALANCES -

CURRENT LIABILITIES:

Accounts Payable-Affiliated Organizations .. \$ 1,828,694.17

Accounts Payable - VEBA 32,248,405.45

Accounts Payable - General Fund Rebates 150,886.95

Accounts Payable - Local Unions Rebates 170,149.12

Loans Payable-Local Unions 905,000.00

Loan Payable Due to Strike Fund 950,862.12

Payroll Deductions 140,905.30

TOTAL CURRENT LIABILITIES \$ 36,394,903.11

LONG-TERM LIABILITIES:

Loan Payable Due to Strike Fund \$ 7,407,780.55

TOTAL LONG-TERM LIABILITIES 7,407,780.55

TOTAL LIABILITIES \$ 43,802,683.66

FUND BALANCES:

Allocated to Current Assets:

General Fund \$ 92,712,324.87

Emergency Operations

Fund 91,537,428.88

Strike Assistance Fund 874,234,626.75

Citizenship Fund 20,175.91

Education Fund 12,325.68

Civil Rights Fund 22,579.29

Recreation Fund 570,300.13

Retired Workers' Fund 20,599,645.69

Family Education Center

Fund 439,814.42

Organization, Education and

Communication Fund ... 18,742,367.94

Regional Activities Fund 3,757,585.86

Councils Fund 8,206,291.43

\$ 1,110,855,466.85

Allocated to Other Assets:

General Fund \$ 95,088,381.83

Strike Assistance Fund ... 10,711,483.64

105,799,865.47

TOTAL FUND BALANCES 1,216,655,332.32

TOTAL LIABILITIES AND FUND BALANCES \$ 1,260,458,015.98

RECONCILIATION OF CASH

Year ended December 31, 2006

CASH BALANCE - December 31, 2005..... \$ 1,724,238.49

ADD-RECEIPTS:

General Fund	\$ 134,692,075.64
Emergency Operation Fund	3,805,433.44
Strike Assistance Fund	69,446,687.68
Citizenship Fund	362,400.72
Education Fund	205,194.42
Civil Rights Fund	187,982.79
Recreation Fund	115,600.96
Retired Workers Fund	10,457,863.84
Family Education Center Fund	-
Organization, Education and Communication Fund	30,432,079.04
Regional Activities Fund	3,227,042.88
Councils Fund	2,032,873.32
Sub Total, Funds Receipts	\$ 254,965,234.71
Excess of receipts over Disbursements from changes in other Assets and Liabilities	\$ 30,060,600.29
Total Funds Receipts	\$ 285,025,835.00

LESS - DISBURSEMENTS:

General Fund	\$ 170,339,431.61
Strike Assistance Fund	48,647,844.22
Citizenship Fund	7,354,011.54
Education Fund	4,556,949.62
Civil Rights Fund	1,524,425.03
Recreation Fund	249,117.89
Retired Workers Fund	9,798,592.03
Family Education Center Fund	267,388.51
Organization, Education and Communication Fund	11,731,300.97
Regional Activities Fund	3,430,906.40
Councils Fund	1,034,042.14
Sub Total, Funds Disbursements	\$ 258,934,009.96
Excess of Purchases over Sales of Investment Securities	\$ 27,191,342.95
Total Funds Disbursements	\$ 286,125,352.91

CASH BALANCE - December 31, 2006 \$ 624,720.58

UAW V-CAP

BALANCE - DECEMBER 31, 2005 \$ 11,201,508.24

INCOME - 2006 2,749,924.42

\$ 13,951,432.66

DISBURSEMENTS -2006 6,767,262.64

BALANCE - DECEMBER 31, 2006 \$ 7,184,170.02

2006 STRIKE ASSISTANCE FUND EXPENDITURES BY REGION

REGION	LOCATION	AMOUNT
1	East Side of Detroit, Northeastern Michigan and Canada	\$ 61,639.60
1A	West Side of Detroit and Southeastern Michigan	1,477,497.50
1C	Flint, Lansing and Jackson, Mich., Area	448,374.29
1D	Western and Upper Michigan	196,475.74
2B	Ohio	7,320,323.98
3	Indiana and Kentucky	3,354,184.16
4	Illinois, Iowa, Minnesota and Wisconsin	758,870.91
5	West and Southwest United States	1,361,697.65
8	Southeastern United States	1,777,836.27
9	New Jersey, New York and Pennsylvania	721,827.67
9A	New England States, Long Island and Puerto Rico	741,372.11
	Other expenditures	30,427,744.34
	GRAND TOTAL	\$ 48,647,844.22

UAW FINANCES AT A GLANCE

INCOME AND EXPENDITURES FOR 2006:

Receipts.....	\$ 254,965,234.71
Disbursements.....	258,934,009.96
Excess Receipts Over Disbursements.....	\$ <u>(3,968,775.25)</u>

TOTAL ASSETS AS OF DECEMBER 31, 2006:

Cash on Hand and in Banks.....	\$ 624,720.58
Investments - At Cost.....	1,110,355,746.27
Accounts Receivable.....	7,456,303.41
Mortgages Receivable.....	11,032,519.71
Notes Receivable.....	637,849.75
Inventories - Resale Items.....	729,928.10
Furniture, Equipment & Vehicles.....	5,801,921.59
Union Building Corporation.....	123,819,026.57
TOTAL ASSETS.....	\$ <u>1,260,458,015.98</u>

TOTAL LIABILITIES:

Accounts Payable to Affiliated Organizations	\$ 1,828,694.17
Accounts Payable - VEBA	32,248,405.45
Accounts Payable to General Fund - Rebates (13th Check)	150,886.95
Accounts Payable to Local Unions - Rebates (13th Check)	170,149.12
Loans Payable to Local Unions	905,000.00
Loan Payable Due to Strike Assistance Fund	8,358,642.67
Payroll Deductions	140,905.30
TOTAL LIABILITIES	\$ <u>43,802,683.36</u>

TOTAL FUND BALANCE AS OF

DECEMBER 31, 2006 \$ 1,216,655,332.32